

City of Petersburg FY 2017-18 Proposed Budget Amendment

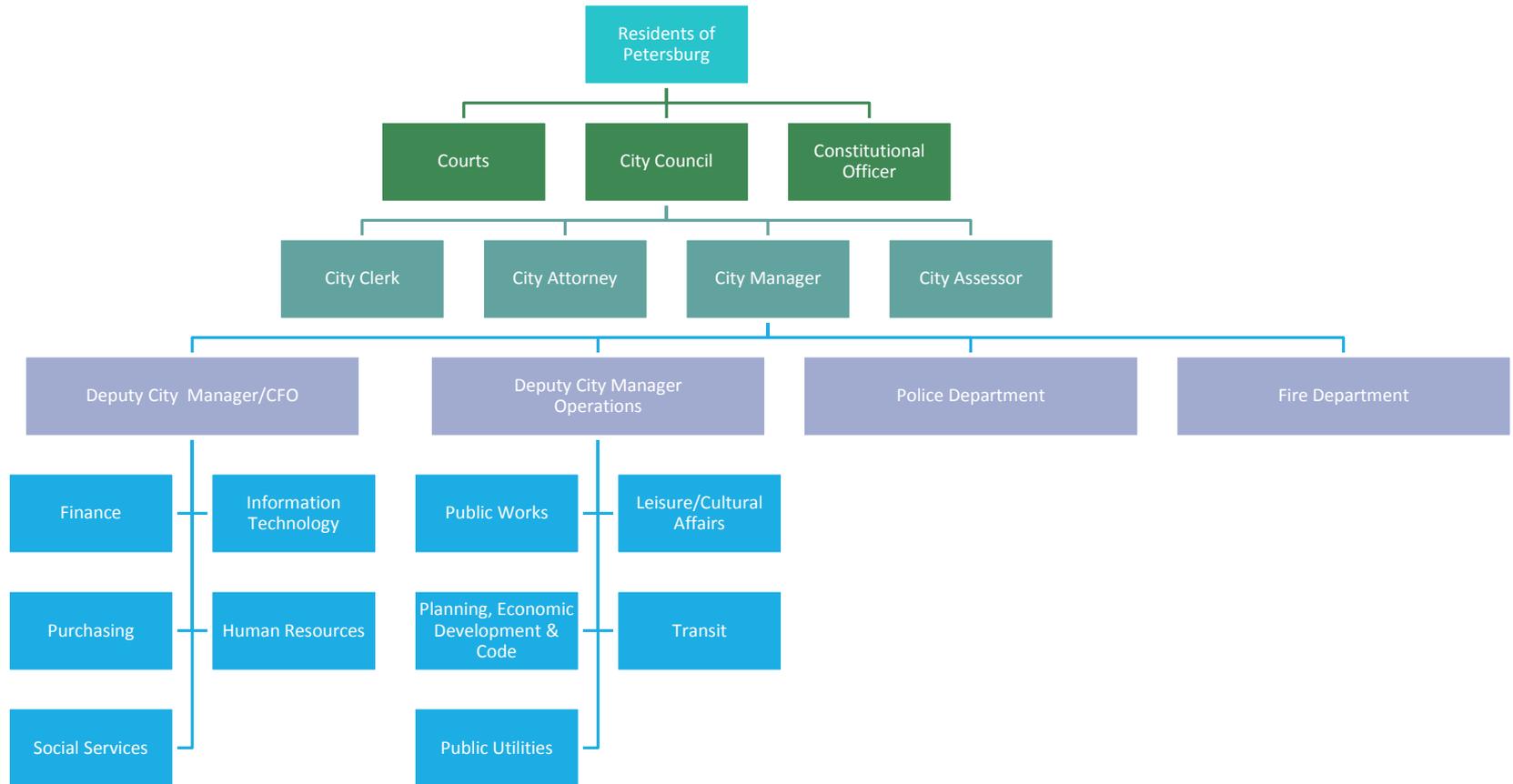


Petersburg, Virginia, a city rich in history, dedicated to providing superior services and promoting community pride.

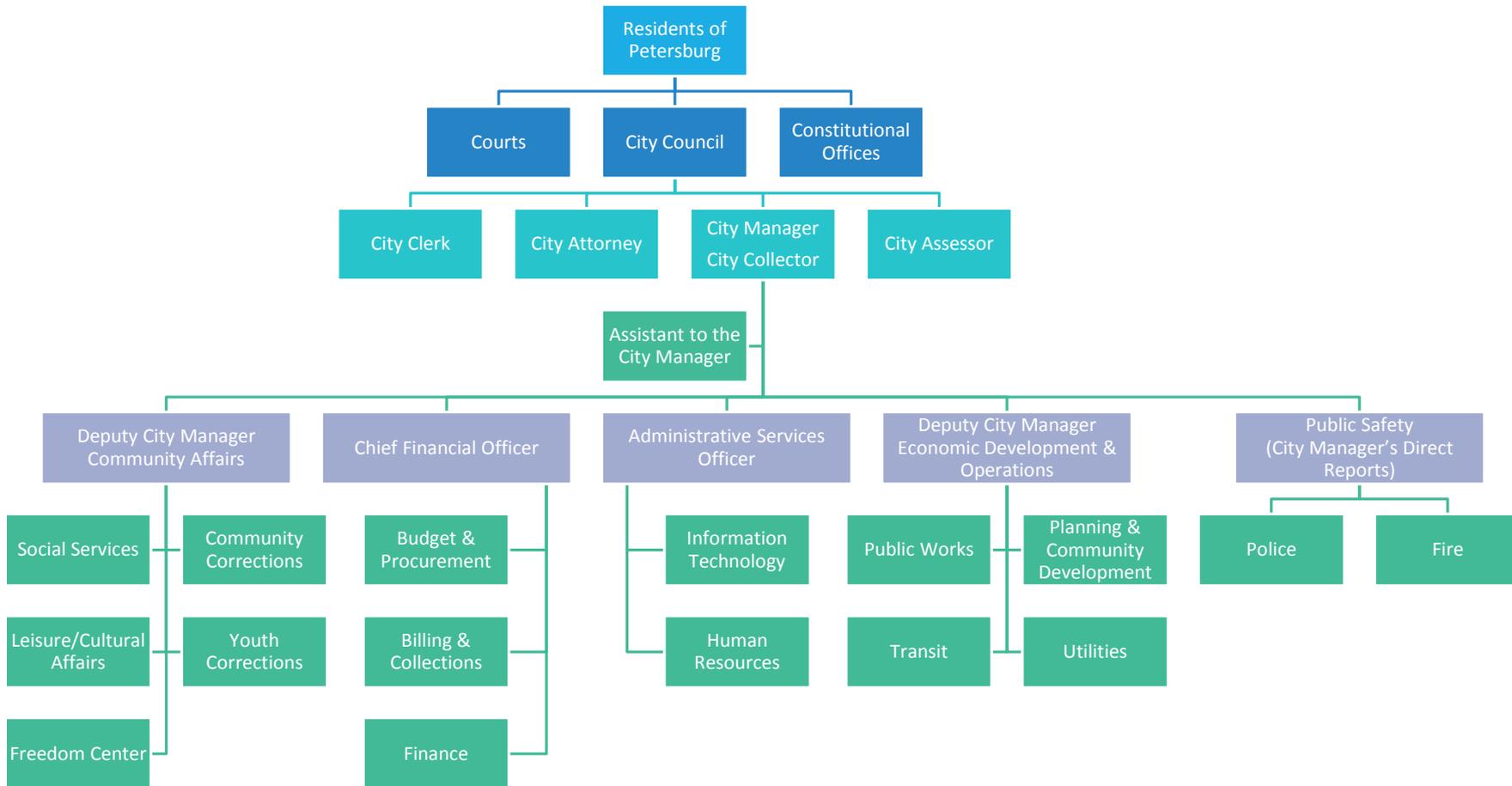
FEBRUARY 6, 2018

City of Petersburg Organizational Chart

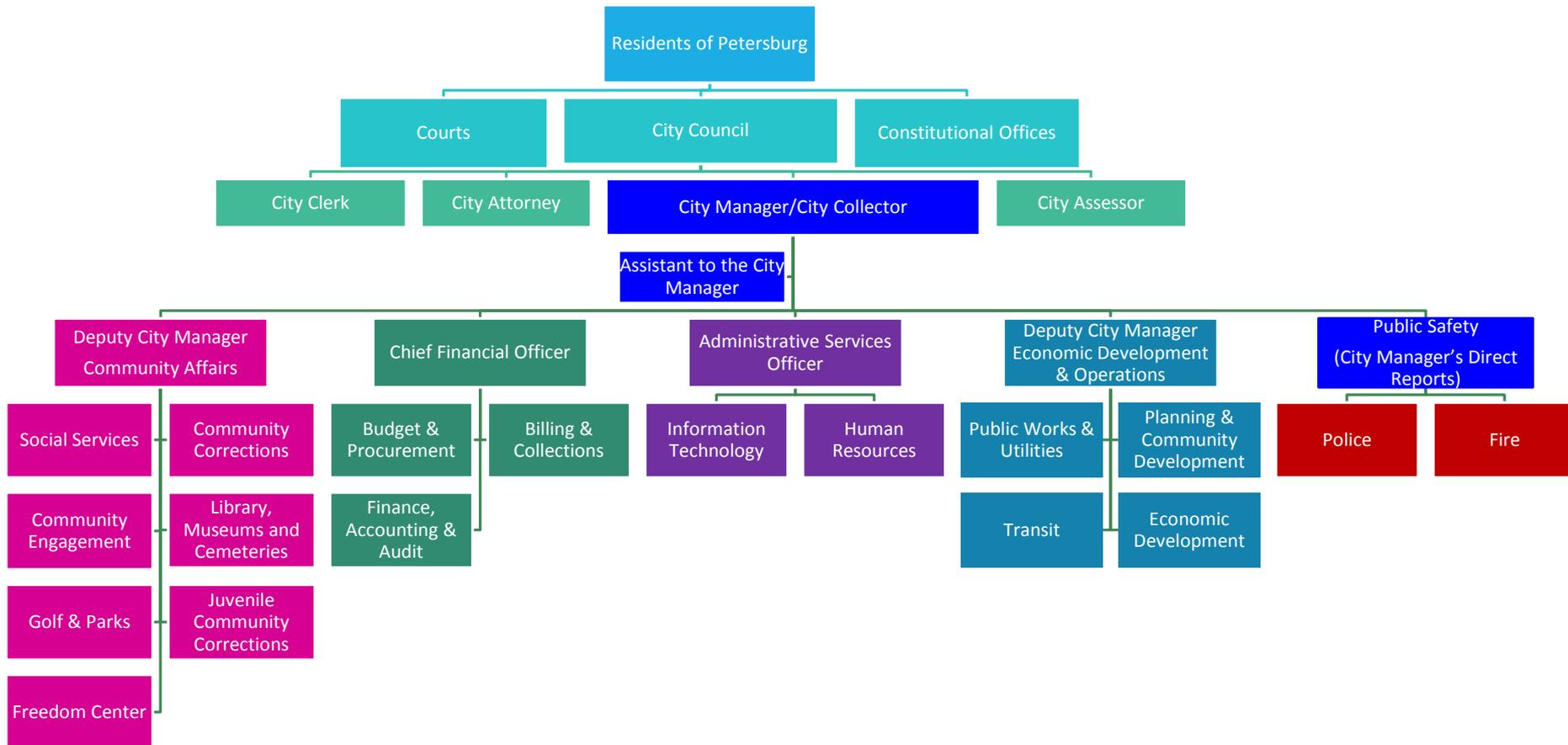
July 1, 2017



City of Petersburg Organizational Chart Current



City of Petersburg Organizational Chart Amended



Overview of FY 17-18 Approved Budget Observations

Identified Priorities

- **Reorganizing** the organization structure of government.
- **Reinstating the 10% pay cut** for all employees and **raised compensation** to at least the minimum pay ranges to compete with other jurisdictions.
- Planning for **modest revenue growth**.
- **Outsourcing** many City operations which may result in reduction of force.
- Creating **level funding for schools**.



Overview of FY 17-18 Approved Major Assumptions & Highlights

Attract and Attain High Quality Talent:

- The FY 2018 Operating Budget restores employees' salaries to their levels before the across the board 10% cuts with attention and investments in critical departments such as Finance, IT/Data Analytics and Public Safety.

Invest in Public Safety:

- The FY 2018 Operating Budget invests in police, fire and emergency communications to ensure the safety of Petersburg's residents. The investment will provide for competitive salaries, fill vacancies and replace vehicles and equipment.

Invest in Public Education:

- The FY 2018 Budget keeps flat the City's investment in its public school system and funds at their requested level. Going forward, however, this level of funding will not be adequate. In the School District's 5-year plan through FY 2022, requested contributions will increase by 45 percent in FY 19 and then 1.5 percent annually thereafter.



Overview of FY 17-18 Approved Budget Observations (continued)

Major Assumptions & Highlights

Identify Cost Efficiencies:

- To ensure a structurally balanced budget, the City must find cost efficiencies. Approaches are illustrated (a) outsourcing municipal services; (b) streamlining the organization; and (c) reducing healthcare costs in the workforce.

Restructuring with Innovation and Creativity:

- The restructuring of the Department of Recreation and Parks and the creation of the Department of Leisure & Cultural Affairs, a newly formed department that was constructed to provide a variety of high-quality sports and leisure, cultural, and heritage-based opportunities for the residents of and visitors to Petersburg. The department is also responsible for operating the public library, sports complex and Dogwood Trace golf course.



Overview of City Manager's Observations

REVENUE ASSUMPTIONS

- ❖ Debt Restructure
 - RAN for Cash Flow
 - Debt Refund for Capital Expenditures
- ❖ Improved Billing & Collections
 - Increased Collection Rates
- ❖ Major Cash Event
 - Sale of Water System
 - Sale of Property
- ❖ Outsourcing
 - Facility Management
 - Payroll
 - Parks & Recreations
 - Risk Management

EXPENDITURES

- ❖ Personnel
 - Restoration of 10 % Funding
 - Projected Reduction in Force
 - Positions not included in budget
 - Raises not budgeted, but committed to
 - Inadequate Health Care Calculation
- ❖ Non-Personnel
 - Extended Contractual Services
 - Issue of Equipment Debt
- ❖ Unanticipated Expenditures
 - Water Main Leak
 - Fires
 - Settlements
 - Previous Year Debt



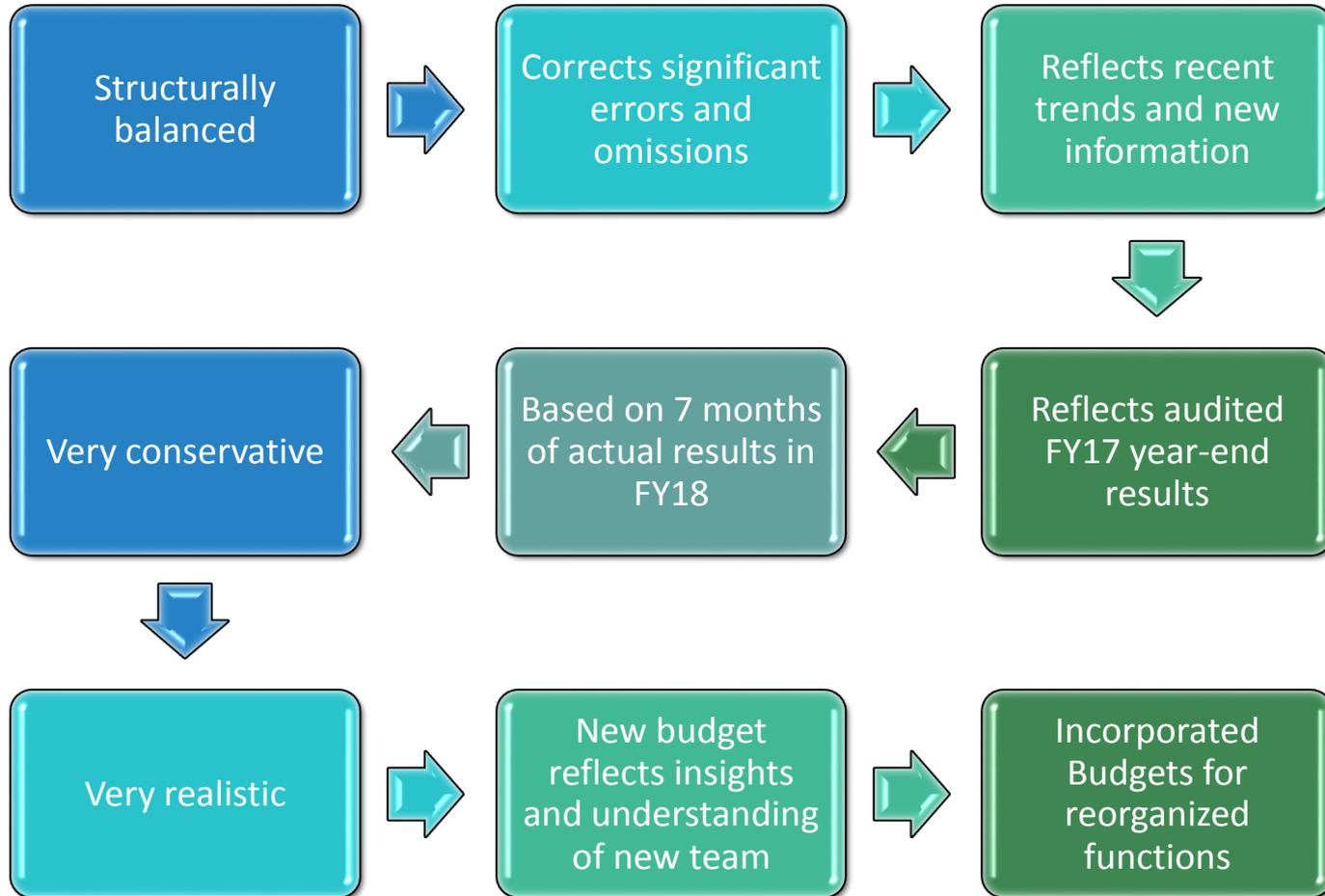
Budget Amendment Process

Budget Team has completed a Mid-Year review of the FY 17-18 General Fund Budget

- Analyzed every Revenue Source
- Analyzed every Expenditure Line Item
- Analyzed budget to actual variances by department
- Analyzed trends
- Identified errors and omissions



Overview of the Amended Budget



Total General Fund Budget Summary Adopted vs. Amended Budget

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
TOTAL REVENUES	\$78,225,499	\$74,804,958	\$(3,420,541)
TOTAL EXPENDITURES	\$78,225,499	\$74,804,958	\$(3,420,541)



Revised Revenue Projections to Correct Errors and Reflect New Information

Real Estate Tax

Understated
\$1,900,000

Did not consider actual payments for prior years

Personal Property Tax

Overstated
\$(2,500,000)

Accounted for unrealized business tangible property

Machinery & Tools Tax

Overstated
\$(1,000,000)

Estimate for FY18 greatly exceeded prior year actuals

Meals Tax

Conservative
\$900,000

Based on improved YTD actuals and seasonality

Non Revenue Receipts

Unrealizable
\$(4,500,000)

Liquidity Event No Longer Included



General Fund Budget - Revenue Adopted vs. Amended

REVENUES	FY 2016-17 ACTUAL	FY 2017-18 BUDGET	FY 2018 AMENDMENT	VARIANCE
General Property Taxes	\$33,735,253	\$34,864,542	\$33,628,557	\$(1,235,985)
Other Local Taxes	\$13,486,416	\$13,729,000	\$14,434,623	\$705,623
Permits, Fees & Licenses	\$514,189	\$358,700	\$349,518	\$(9,182)
Fines & Forfeitures	\$765,982	\$683,000	\$806,942	\$123,942
Revenue From Use of Money/Property	\$133,102	\$158,612	\$157,947	\$(665)
Charges For Services	\$3,610,716	\$2,580,020	\$3,086,687	\$506,667
Miscellaneous Revenue	\$321,341	\$620,000	\$683,556	\$63,556
Recovered Costs	\$866,150	\$30,000	\$876	\$(29,124)
Revenue From the Commonwealth	\$15,222,229	\$14,728,440	\$14,959,278	\$230,838
Revenue From the Federal Government	\$4,414,165	\$4,226,185	\$4,899,973	\$673,788
Non-Revenue Receipts	-	\$6,247,000	\$1,797,000	\$(4,450,000)
Total Revenues	\$73,069,844	\$78,225,499	\$74,804,958	\$(3,420,541)



Revenue Discussion Categories

No Significant Change

- Any Item with No Changes or Changes less than 8%

Increased

- Any Item that Reflects an Increase of 9% and at least \$100,000

Decreased

- Any Item that Reflects a Decrease of 9% and at least \$100,000



General Fund Budget - Revenue

Adopted vs. Amended

General Property Taxes

GENERAL PROPERTY TAXES	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Real Property Taxes	\$23,842,124	\$22,431,028	\$24,379,599	Increased Revenue is received 4 times per year <ul style="list-style-type: none"> Delinquency collection is higher than budgeted
Public Service Corp Taxes	\$1,706,074	\$2,000,000	\$1,761,577	Decreased <ul style="list-style-type: none"> Adjusted to reflect previous year and current Year-to-Date
Personal Property Taxes - Vehicles	\$5,611,399	\$6,984,773	\$5,044,397	Decreased <ul style="list-style-type: none"> Due to overestimating of business property Year-to-Date and previous year trend analysis demonstrated a reduced revenue projections
Mobile Home Taxes	\$17,101	\$15,897	\$14,565	No Significant Change
Machinery & Tools Taxes	\$1,298,334	\$2,732,844	\$1,728,419	Decreased <ul style="list-style-type: none"> Due to under realizing of taxable assets
Penalties And Interest	\$1,260,222	\$700,000	\$700,000	No Significant Change
TOTAL GENERAL PROPERTY TAXES	\$33,735,253	\$34,864,542	\$33,628,557	\$(1,235,985)



General Fund Budget - Revenue

Adopted vs. Amended

Other Local Taxes

OTHER LOCAL TAXES	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Local Sales And Use Taxes	\$3,663,381	\$3,500,000	\$3,622,498	No Significant Change
Consumer Utility Taxes	\$1,758,638	\$1,800,000	\$1,810,590	No Significant Change
Business License Taxes	\$2,912,639	3,350,000	\$2,930,877	Decreased <ul style="list-style-type: none"> Projection is in line with previous fiscal year actuals
Motor Vehicle Licenses	\$372,125	\$442,000	\$383,774	Decreased <ul style="list-style-type: none"> Year-to-Date and previous year trend analysis demonstrated a reduced revenue projection
Bank Stock Taxes	\$185,959	\$190,000	\$179,367	No Significant Change
Taxes On Recordation And Wills	\$250,616	\$140,000	\$191,734	Increased <ul style="list-style-type: none"> Based on Year-to-Date revenue collections

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General Fund Budget - Revenue

Adopted vs. Amended

Other Local Taxes (cont.)

OTHER LOCAL TAXES	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Cigarette Taxes	\$1,056,029	\$800,000	\$1,042,762	Increased <ul style="list-style-type: none"> Based on Year-to-Date collections and previous year trend analysis
Admission & Amusement Taxes	\$7,189	\$7,000	\$3,022	No Significant Change
Lodging Taxes	\$436,032	\$500,000	\$500,000	No Significant Change
Meals Taxes	\$2,843,808	\$2,900,000	\$3,770,000	Increased <ul style="list-style-type: none"> Based on current collections and accounting for seasonality
OTHER LOCAL TAXES TOTAL	\$13,486,416	\$13,729,000	\$14,434,623	\$705,623



General Fund Budget - Revenue

Adopted vs. Amended

Permits, Fees & Licenses - Fines & Forfeitures – Revenue from use of Money/Property

REVENUE	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
PERMITS, FEES & LICENSES				
Animal Licenses	\$2,656	\$7,700	\$2,761	No Significant Change
Permits And Other Licenses	\$511,533	\$351,000	\$346,758	No Significant Change
PERMITS, FEES & LICENSES TOTAL	\$514,189	\$358,700	\$349,518	\$(9,182)
FINES & FORFEITURES				
Court Fines and Forfeitures	\$458,091	\$400,000	\$507,847	Increased • Current Collection Rates
Other Fines and Forfeitures	\$307,891	\$283,000	\$299,095	No Significant Change
FINES & FORFEITURES TOTAL	\$765,982	\$683,000	\$806,942	\$123,942
REVENUE FROM USE OF MONEY/PROPERTY				
Revenue From Use of Money	\$250	-	\$651	No Significant Change
Revenue From Use of General Property	\$132,852	\$152,212	\$152,212	No Significant Change
REVENUE FROM USE OF MONEY/PROPERTY TOTAL	\$133,102	\$158,612	\$157,947	\$(665)



General Fund Budget - Revenue

Adopted vs. Amended Charges for Services

CHARGES FOR SERVICES	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Charges for:				
Court Costs	\$158,715	\$137,000	\$170,016	Increase <ul style="list-style-type: none"> • Current Year-to-Date
Commonwealth Attorney	\$5,118	\$5,500	\$5,500	No Significant Change
Law/Traffic Control	\$7,575	\$5,000	\$14,085	No Significant Change
EMS Fire/Rescue	\$165,278	\$100,000	\$235,756	Increased <ul style="list-style-type: none"> • Current Year-to-Date and year-end projection
Correction & Detention	-	-	\$3,219	No Significant Change
Other Protections	\$2,709	\$3,000	\$3,000	No Significant Change
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General Fund Budget - Revenue

Adopted vs. Amended

Charges for Services (cont.)

CHARGES FOR SERVICES	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Charges for:				
Sanitation	\$2,776,460	\$2,118,520	\$2,325,000	Increased <ul style="list-style-type: none"> Based on current trends and year-end projections
Parks & Recreation	\$11,342	\$24,000	\$23,311	No Significant Change
Cultural Enrichment	\$86,968	\$52,000	\$98,635	Increased <ul style="list-style-type: none"> Includes receipts received for Central Store Room
Library	\$39,881	\$41,000	\$37,589	No Significant Change
Planning	\$56,911	\$54,000	\$97,956	Increased <ul style="list-style-type: none"> Added Payment for School Grass Cutting Contract
Treasurer/Misc. Services	\$299,759	\$40,000	\$46,319	No Significant Change
CHARGES FOR SERVICES	\$3,610,716	\$2,580,020	\$3,086,687	\$506,667



General Fund Budget - Revenue

Adopted vs. Amended

Miscellaneous Revenue & Recovered Costs

REVENUE	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
MISCELLANEOUS REVENUE				
Expenditure Refunds	\$25,156	\$30,000	\$35,000	No Significant Change
Miscellaneous	\$296,185	\$590,000	\$648,556	No Significant Change
MISCELLANEOUS REVENUE TOTAL	\$321,341	\$620,000	\$683,556	\$63,556
RECOVERED COSTS				
Miscellaneous	\$17,173	-	\$876	Increased
Other Payments from County/City	\$139,071	-	-	No Significant Change
Recovered from Localities	\$709,906	\$30,000	-	No Significant Change
RECOVERED COSTS TOTAL	\$866,150	30,000	\$876	(29,124)



General Fund Budget - Revenue Adopted vs. Amended Revenue from the Commonwealth

REVENUE FROM THE COMMONWEALTH	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Payment In Lieu Of Taxes State	-	\$30,000		-No Significant Change
Non Categorical Aid	\$5,129,284	\$4,671,040	\$4,663,812	No Significant Change
State Shared Expense-Categorical	\$1,959,745	\$2,010,494	\$1,939,175	No Significant Change
Social Welfare State Aid	\$5,354,073	\$5,315,562	\$5,529,946	No Significant Change <ul style="list-style-type: none"> • Budget adjusted to reflect State approved budget
Other Categorical Aid State	2,779,126	\$2,701,344	\$2,826,344	No Significant Change
REVENUE FROM THE COMMONWEALTH	\$15,222,229	\$14,728,440	\$14,959,278	230,838



General Fund Budget - Revenue

Adopted vs. Amended

Revenue From The Federal Government & Non-Revenue Receipts

REVENUE	FY 16-17 ACTUAL	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
REVENUE FROM THE FEDERAL GOVERNMENT				
Categorical Aid - Federal	-	-	\$3,590	No Significant Change
Social Welfare - Federal Aid	\$4,414,465	\$4,226,185	\$4,896,383	Increased <ul style="list-style-type: none"> Budget adjusted to reflect State approved budget
REVENUE FROM THE FEDERAL GOVERNMENT TOTAL	\$4,414,465	\$4,226,185	\$4,899,973	673,788
NON-REVENUE RECEIPTS				
Insurance Recoveries	-	\$15,000	\$65,000	No Significant Change
Sale Of Property Non-Recurring	-	\$6,000,000	\$1,500,000	Increased <ul style="list-style-type: none"> Reduction of liquidity event
Fund Transfers	-	\$232,000	\$232,000	No Significant Change
NON-REVENUE RECEIPTS TOTAL		\$6,247,000	\$1,797,000	\$(4,450,000)



Revise Expenditures Estimates to Correct Errors and Reflect New Information

Police Department
salary budget
understated

\$(500,000)

19 Civilian
employees
omitted from the
budget

Facility
Management

\$(515,000)

Unsuccessful
Outsourcing

Health Care Costs
underbudgeted

\$(550,000)

Incorrect %
applied to
salaries across
the board

Finance
Department

\$(300,000)

Account Temps
not included in
original budget



General Fund Budget - Expenditure Adopted vs. Budget

EXPENDITURE	FY 2016-17 ACTUAL	FY 2017-18 BUDGET	FY 2017-18 AMENDMENT	VARIANCE
General Government	\$8,472,372	\$15,019,095	\$9,855,292	\$(5,163,803)
Constitutional Offices	\$4,723,572	\$4,457,933	\$4,208,240	\$(249,693)
Public Safety	\$15,785,459	\$18,336,072	\$18,950,403	\$614,331
Courts & Other Public Safety	\$292,656	\$284,250	\$279,083	\$(5,167)
Public Works	\$2,518,646	\$2,519,964	\$2,977,773	\$457,809
Utilities	\$1,356,916	\$1,921,311	\$1,921,311	-
Social Services	\$12,405,235	\$12,513,118	\$13,553,873	\$1,040,755
Leisure & Cultural Affairs	\$1,400,330	\$2,006,298	\$2,010,123	\$3,825
Planning, ED & Code	\$4,861,404	\$1,894,633	\$1,743,314	\$(151,319)
Debt Service	\$5,789,805	\$5,432,520	\$3,495,834	\$(1,936,686)
Schools	\$8,254,730	\$8,474,762	\$9,474,762	\$1,000,000
Transfers	-	\$608,640	\$1,288,888	\$969,406
Other General Fund Uses	-	\$4,756,903	\$4,756,903	-
TOTAL EXPENDITURES	\$65,861,125	\$78,225,499	\$74,804,958	\$(3,420,541)



Expenditure Discussion Categories

No Significant Change

- Any Item with No Changes or Changes less than 10%

Increased

- Any Item that Reflects an Increase of 11% or over \$100,000

Decreased

- Any Item that Reflects a Decrease of 11% or \$100,000



Total General Fund Budget Expenditures Adopted vs. Amended General Government

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
City Council	\$172,625	\$225,701	Increased <ul style="list-style-type: none"> State Funded Training Personnel: Annual Performance Raise for City Clerk Underfunded Health Insurance (*)
City Manager	\$887,590	\$730,319	Decreased <ul style="list-style-type: none"> Personnel: Salary Savings Movement of Deputy City Manager to Parks & Leisure
City Assessor	\$428,016	\$389,022	Decreased <ul style="list-style-type: none"> Personnel: Salary Savings
City Attorney	\$456,957	\$417,441	No Significant Change
Finance	\$943,572	\$1,178,826	Increased <ul style="list-style-type: none"> Contractual Services: Temporary Employees for Staffing Audit Services for Previous Fiscal Year
Technology	\$975,621	\$1,104,998	Increased <ul style="list-style-type: none"> Unbudgeted Copier Services OpenGov Budgeting System

GENERAL GOVERNMENT CONTINUE NEXT PAGE



Total General Fund Budget Expenditures

Adopted vs. Amended General Government (cont.)

	FY 2017-18 BUDGET	FY 2017-18 AMENDMENT	VARIANCE
Human Resources	\$528,039	\$556,889	No Significant Change
Purchasing & Budget	\$298,303	\$295,268	No Significant Change
Central Store Room	-	\$70,000	Increased <ul style="list-style-type: none"> • Not Accounted for in the Budget
Risk Management	\$1,510,862	\$1,762,624	Increased <ul style="list-style-type: none"> • Increased Worker's Comp
Billing & Collections	-	\$359,921	Newly Created by Council <ul style="list-style-type: none"> • Funding moved from Treasurer's Office • Staff consolidated with Utility Billing
Non-Departmental	\$8,817,508	\$2,764,283	Decreased <ul style="list-style-type: none"> • Removed the \$6 Million liquidity event offset
General Government	\$15,019,095	\$9,855,292	\$(5,163,803)



General Fund Budget Expenditures

Adopted vs. Amended Constitutional Offices

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Commissioner of Revenue	\$351,294	\$371,847	No Significant Change
Treasurer	\$553,238	\$288,535	Decreased <ul style="list-style-type: none"> Council transferred Collections function to new Department resulting in funding transfer and eliminated City Salary Subsidy
Registrar	\$355,238	\$358,203	No Significant Change
Clerk of Circuit Court	\$659,382	\$701,163	No Significant Change
Commonwealth Attorney	\$1,116,098	\$980,035	Decreased <ul style="list-style-type: none"> Personnel: Salary savings due to vacancies
Sheriff	\$1,422,683	\$1,508,457	Increased <ul style="list-style-type: none"> Personnel: Underfunded Health Insurance (*)
CONSTITUTIONAL OFFICES	\$4,457,933	\$4,208,240	\$(249,693)



General Fund Budget Expenditures

Adopted vs. Amended

Public Safety

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Police	\$8,592,897	\$8,643,912	No Significant Change <ul style="list-style-type: none"> • 19 Unfunded Positions
Emergency Communication	\$2,169,766	\$2,175,491	No Significant Change
Animal Control	\$295,567	\$293,241	No Significant Change
Fire & EMS	\$7,277,842	\$7,837,759	Increased <ul style="list-style-type: none"> • Overtime and part-time significantly higher due to vacancies
PUBLIC SAFETY	\$18,336,072	\$18,950,403	\$614,331



General Fund Budget Expenditures

Adopted vs. Amended

Courts & Other Public Safety

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Circuit Court Judges & Administration	\$96,081	\$96,414	No Significant Change
General District Court	\$40,800	\$39,300	No Significant Change
Magistrate	\$43,318	\$43,318	No Significant Change
Juvenile & Domestic Relations District Court	\$96,301	\$92,301	No Significant Change
11th District Court Services Unit	\$7,750	\$7,750	No Significant Change
COURTS & OTHER PUBLIC SAFETY	\$284,250	\$279,083	\$(5,167)



General Fund Budget Expenditures

Adopted vs. Amended

Public Works & Utilities

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Fleet	\$44,243	\$16,411	Decreased <ul style="list-style-type: none"> Salary Savings
General Engineering & Administration	\$210,626	\$215,157	No Significant Change
Facility Management	\$1,576,304	\$2,032,395	Increased <ul style="list-style-type: none"> Personnel: Costs adjusted due to cancelled outsourcing
Grounds Maintenance	\$688,791	\$713,811	No Significant Change
PUBLIC WORKS TOTAL	\$2,519,964	\$2,977,773	\$457,809
UTILITIES	\$1,921,311	\$1,921,311	No Change – Refuse Collection



General Fund Budget Expenditures

Adopted vs. Amended

Social Services

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Department of Social Services	\$8,607,225	\$9,646,741	Increased <ul style="list-style-type: none"> Aligned with the State's budget
Comprehensive Act	\$3,694,234	\$3,695,371	No significant change
VJCCCA Services	\$211,659	\$211,760	No significant change
Social Services	\$12,513,118	\$13,553,873	\$1,040,755



General Fund Budget Expenditures

Adopted vs. Amended

Leisure & Cultural Affairs

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Parks and Leisure Services	\$716,445	\$828,518	Increased <ul style="list-style-type: none"> Deputy City Manager moved to Department
Library	\$1,113,966	\$1,054,835	Decreased <ul style="list-style-type: none"> Salary Savings
Tourism & Special Events	\$137,939	\$87,322	Decreased <ul style="list-style-type: none"> Salary Savings –with elimination of Special Events position, functions transferred to Parks and Leisure Services
Cemeteries	\$37,948	\$39,448	No Significant Change
Leisure & Cultural Affairs	\$2,006,298	\$2,010,123	\$3,825



General Fund Budget Expenditures

Adopted vs. Amended

Planning, ED & Code

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Planning	\$873,082	\$553,458	Decreased <ul style="list-style-type: none"> Re-Established Economic Development Department and Salary Savings
Economic Development	-	\$308,152	Increased <ul style="list-style-type: none"> Newly Re-established
Code Compliance	\$824,121	\$700,196	Decreased <ul style="list-style-type: none"> Salary Savings
Freedom Support Center	\$96,550	\$103,928	No Significant Change
Museums & Visitor Services	\$100,880	\$77,580	No significant change
Planning, ED & Code	\$1,894,633	\$1,743,314	\$(151,319)



General Fund Budget Expenditures Adopted vs. Amended

	FY 17-18 BUDGET	FY 17-18 AMENDMENT	VARIANCE
Debt Service	\$5,432,520	\$3,495,834	\$(1,936,686)
			Decreased <ul style="list-style-type: none"> • Due to restructuring of long-term debt
Schools	\$8,474,762	\$9,474,762	\$1,000,000
			Increased <ul style="list-style-type: none"> • To satisfy prior year's obligation
Transfers	\$608,640	\$1,578,046	\$969,406
			Increased <ul style="list-style-type: none"> • To satisfy Mass Transit's local grant match
Other General Fund Uses	\$4,756,903	\$4,756,903	-
			No Significant Change



Conclusion

- Amended Budget corrects errors and is balanced
- Amended Budget lays groundwork for FY18-19 Budget
- Amendment Analysis reveals significant challenges for FY18-19 Budget



Next Steps:

Public Hearing and Presentation to City Council of Amended Budgets for Special Revenue and Enterprise Funds, including Utilities

February 20

Vote of Amended FY 17-18 Budget

Review FY18-19 Budget Assumptions and Priorities

March 6

Presentation of FY18-19 Budget to Council

March 20

Council Retreat

March 25-26





**I AM
PETERSBURG
VIRGINIA**

