



# FY 2020-21 PROPOSED OPERATING BUDGET

EMBRACING THE DAWN OF A NEW DAY

*City of Petersburg*  
VIRGINIA



# FY 2020-21 PROPOSED OPERATING BUDGET EXECUTIVE SUMMARY

Total Proposed Operating Budget \$104,325,053

Overall Budget Reduction - \$2,270,127 (-2.1%)

General Fund Reduction -2,782,615 (-3.7%)

## Key Areas of Reductions

- Hiring Freezes in current year continued until January 1, 2021
- Unfunded positions for full Fiscal Year
- Elimination of Positions and Merger of Functions
- Reduction of Conference & Training Budgets
- City Freeze on City Sponsored Travel and Training
- 10% Reduction in overall Health Care Cost

No Reductions made to Petersburg Public School Funding (\$10,000,000)

Adhered to City Financial Policy of budgeting \$1 Million toward fund balance



# GENERAL FUND

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 UNAUDITED	2019-2020 ADOPTED	2020-2021 PROPOSED
<b>Revenues</b>	73,069,844	74,271,696	75,423,193	76,120,754	73,338,140
<b>Expenditures</b>	65,860,973	69,788,800	73,208,356	76,120,754	73,338,140



# SPECIAL REVENUE FUNDS

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 UNAUDITED	2019-2020 ADOPTED	2020-2021 PROPOSED
<b>Revenues</b>					
Grants Fund	746,749	1,417,349	1,082,409	753,563	785,302
Streets Fund	2,559,923	1,487,732	960,680	5,981,699	5,981,699
CDBG Fund	852,535	446,356	615,138	805,000	1,592,032
Stormwater Fund	1,336,973	3,813,497	1,515,834	1,960,249	1,460,249
<b>Total Revenues</b>	<b>\$5,496,180</b>	<b>\$7,164,933</b>	<b>\$4,174,062</b>	<b>\$9,500,511</b>	<b>\$9,819,282</b>
<b>Expenditures</b>					
Grants Fund	812,522	1,341,423	1,044,137	753,563	785,302
Streets Fund	1,681,091	2,523,834	2,801,381	5,981,699	5,981,699
CDBG Fund	830,261	599,465	480,779	805,000	1,592,032
Stormwater Fund	886,834	2,796,688	456,373	1,960,049	1,460,249
<b>Total Expenditures</b>	<b>\$4,210,708</b>	<b>\$7,261,410</b>	<b>\$4,782,671</b>	<b>\$9,500,511</b>	<b>\$9,819,282</b>



# ENTERPRISE FUNDS

	2016-2017 ACTUALS	2017-2018 ACTUALS	2018-2019 UNAUDITED	2019-2020 ADOPTED	2020-2021 PROPOSED
<b>Revenues</b>					
Golf Course Fund	703,735	1,088,270	949,945	1,278,315	1,204,850
Transit Fund	2,598,980	3,216,090	3,268,105	4,972,845	4,843,163
Utilities Fund	9,623,526	12,969,976	16,645,087	14,722,754	15,135,328
	<b>\$12,926,241</b>	<b>\$17,274,336</b>	<b>\$20,863,137</b>	<b>\$20,973,914</b>	<b>\$21,183,341</b>
<b>Expenditures</b>					
Golf Course Fund	771,228	1,015,809	1,010,706	1,278,315	1,204,850
Transit Fund	4,359,362	4,680,265	4,189,816	4,972,845	4,843,163
Utilities Fund	8,597,372	12,601,140	11,341,087	14,722,754	15,135,328
	<b>\$13,727,962</b>	<b>\$18,297,214</b>	<b>\$16,541,609</b>	<b>\$20,973,914</b>	<b>\$21,183,341</b>



# BUDGET CALENDAR



## March

**31<sup>st</sup>** Distribute Proposed Budget Calendar to Council



## April

**14<sup>th</sup>** Formal Presentation of FY 2020-21 Budget to Council

**28<sup>th</sup>** Public Hearing on FY 2020-21 Proposed Operation Budget

**30<sup>th</sup>** Council Submits recommended changes to City Manager



## May

**3<sup>rd</sup>** City Manager distributes Operating Budget with Any Changes to Council

**4<sup>th</sup>** Citizen Budget Sessions

**5<sup>th</sup>** City Council Presents final draft of FY 2020-21 Operating Budget and Ordinance 1st Reading

**12<sup>th</sup>** City Council 2nd Reading of Operating Budget Ordinance

**19<sup>th</sup>** City Council Vote on FY 2021 Operating Budget



## June

**30<sup>th</sup>** End of Fiscal Year



## July

**1<sup>st</sup>** Beginning of new Fiscal Year

# Thank you!

I want to say a special thank you to the following:

- City Council for their support guidance
- City Manager for her guidance and leadership during these tough times
- Budget Team
  - Randall K. Williams
  - Logan Tollison
- Commissioner of Revenue for her assistance on the revenue projections

