



# City of Petersburg

## Economic Development Authority

### Regular Meeting Minutes

August 19, 2021

5:00 p.m.

Petersburg Area Transit

100 West Washington Street

Petersburg, VA 23803

1. Call to order – Mr. Samuel Rhue, Chairman
2. Roll call of Board Members
3. Determination of the Presence of a Quorum
  - a. EDA Remote Participation Policy

Mr. Rhue moved that the policy be accepted and adopted.

4. Moment of Silence
5. Reports/responses to previous public information period  
None

6. Approval of the Minutes- July 15, 2021

Mr. Rhue moved that the meeting minutes be accepted and adopted.

7. Financial Report- Mr. Richard, Taylor Secretary /Treasurer

Mr. Taylor reported that there was one transaction for the month of August in the amount of \$80.00. The total for the two accounts is \$100,004.19. The account earned \$.85 in interest.

**Motion:** Mr. Sanders moved, second by Mr. Erb to approve the financial report subject to audit. **Upon vote by those present, the motion was unanimously carried.**

8. Report from the Chairman- Mr. Samuel Rhue

Mr. Rhue thanked the City Manager, Mr. Turille for attending the meeting. He stated how he was excited to see how some of the items that have been discussed with the City Manager was on the agenda. This shows how the City and EDA is moving forward with the strategic items for the City.

9. New Business –

- a. City of Petersburg Request for Funds- American Rescue Plan Act (EDA Revolving Loan Fund)– Jeff Sadler, Complete Community Economies, LLC

Mr. Sadler discussed the EDA application to the City for the American Rescue Plan Act funds to capitalize the Revolving Loan Fund. The request is for \$2.5 million. Part of the funds will assist with the Gap financing for Hotel Petersburg. The application must be submitted by August 30, 2021.

**Motion:** Mr. Packer moved, second by Mr. Saunders second to approve staff to submit the application for the ARPA funds for the EDA Revolving Loan Funds. **Upon vote by those present, the motion was unanimously carried.**

- b. Revolving Loan Fund Performance Agreement - Jeff Sadler, Complete Community Economies, LLC-

Mr. Sadler discussed the terms of the performance agreement between the EDA and Hotel Petersburg. It was discussed that the agreement can be approved during the September 16, 2021, EDA Meeting. The agreement will

have to be presented to the City Council for review and approval as part of the packet for the ARPA application.

**Motion:** Mr. Packer moved, second by Mr. Saunders second to approve staff to negotiate the term of the Performance Agreement between the EDA and Hotel Petersburg. **Upon vote by those present, the motion was unanimously carried.**

Mr. Rhue requested that Mr. Sadler provide an update to the board on the IRF application. Mr. Sadler stated that the application was submitted on July 30, 2021. The requested amount was \$600,000. Mr. Sadler stated that a vote should occur prior to election in November.

- c. 801 South Adams St – Reginald Tabor, Director of Planning and Community Development -

Mr. Tabor discussed the current zoning of the property located at 801 South Adams Street which was previously a hospital site. He elaborated on the pros and cons of changing the site to light/ heavy industrial due to the location of the site (Sycamore and Graham Street). Mr. Tabor stated that the plan to keep the current zoning at RB with a zoning ordinance text be amended to permit manufacturing machinery and equipment with a Special Use permit. He stated that this will be presented to the Planning Commission on September 1, 2021 for review and approval.

Old Business –

- d. SCWWA Access Road Update- Robert Wilson, Robert Wilson, Executive Director ARWA/SCWWA.

Mr. Wilson provided a update to the current ARWA/SCWWA road project at 130 Pocahontas Rd. He stated that the plans have been complete and that

they will be submitted for the review by the City the upcoming week. The propose to post the job the first quarter 2022.

- e. Brownfield Grant- Joe Morici, Practice Group Leader, Senior Principal- Brownfield and Development for Cardino

Mr. Morici requested that the EDA move forward with submitting an RFQ for a consultant for the Brownfield Grant.

**Motion:** Mr. Erb moved, second by Mr. Saunders second to approve staff to submit the RFQ for a consultant for the Brownfield Grant. **Upon vote by those present, the motion was unanimously carried.**

- f. Economic Development Report - Jeremy Tennant, Director of Neighborhood Services

1. ARPA applications are due by 5:00pm on August 30, 2021
2. Export Finance seminar held on September 9 at 1:00pm. The City is partnering with the SBA to host this event.
3. There were 25 new business licenses for the month of July

10. Business or reports from the Vice Chairman or other members of the EDA Board

None

11. Public Comments Period

None

12. Announcements -

- a. Next meeting date – September 16, 2021

13. Adjournment