

This is a draft timeline from January 30, 2017 forward regarding Unsolicited Proposals under the PPEA for sale by the City of Petersburg (**the "City"**), and purchase by a private entity, of the City's entire water, sewer and sewerage system physical assets, including real estate (**together, the "System"**).

City Council is scheduled to hold regular meetings in February, March and April, 2017 as follows: February 7, February 21, March 7, March 21, April 4, April 18, May 2, May 16, June 6 and June 20

February 2, 2017 - send Notice of Public Hearing in one or more local newspapers of general circulation, Notice to be published on **February 7 and February 14** for public hearing to be held by City Council on **February 21, 2017** regarding PPEA conceptual proposals to be received on February 7.

Up to and including February 7, 2017 - any conceptual proposal in competition with the Aqua conceptual proposal is to be posted and published within 10 days of receipt in the same manner that the Aqua proposal was posted and published.

February 7, 2017 (2:30 p.m.) – deadline for submitting all conceptual proposals, including those in competition with the original Aqua conceptual proposal as well as any revised Aqua conceptual proposal (as stated in the Receipt and Solicitation, as amended by Addendum #2 dated Jan. 20, 2017).

February 7, 2017 – copies of conceptual proposals to be sent to Chesterfield County and Prince George County – any comments by counties due back by April 10, 2017

February 7 to any time prior to entering into Comprehensive Agreement – City to receive any written comments on PPEA conceptual proposals

February 8, 2017 – post conceptual proposals on City website (required); option to publish in newspaper of general circulation a summary of proposals and location where copies of the proposals are available for public inspection. In addition, at least one copy of the proposals shall be made available for public inspection.

February 21, 2017 - City Council held public hearing on all PPEA conceptual proposals received.

City Council voted to postpone the commencement of the negotiation phase for the development of a comprehensive agreement relating to the sale of the City's water and sewer systems with either company until such time as the Council receives a report from the ad hoc committee appointed by the Council.

Council rules provide for Council not to vote on the same topic until 30 days has passed, unless rules suspended.

April 4, 2017 - City Council requested to adopt Resolution stating:

- A. City desires to proceed to the detailed phase with multiple proposals (both proposals received); and
- B. The City Council finds that proceeding with competitive negotiation PPEA procedures rather than competitive bidding PPEA procedures is likely to be advantageous to the City and the public based upon the probable scope, complexity and priority of the project described in the conceptual proposals, the risk sharing between the City and the private entity that would undertake the project and economic benefits available to the City that otherwise might not be available. Specifically, the reasons for such determination include the need to take into account the type of property interests to be conveyed to the private entity, the financial terms of such conveyance (including amounts, times of payment, debt service relief, guarantees and financial strength of private entity), the amount of investment offered by a private entity to complete specific water and sewer system capital improvements, risk sharing between the parties related to current and future regulatory requirements and commitments regarding water and sewer rates.

April 10, 2017 – comments by Chesterfield County and Prince George County due to City

Comments not binding on City, as long as other legal requirements (for example, zoning approval) do not apply

April 13, 2017 - send Notice of Public Hearing in one or more local newspapers of general circulation, such Notice to be published on **April 18 and April 25** for a public hearing to be held on **May 2, 2017** regarding all PPEA detailed proposals received (this assumes facts set forth below as to proposed April 27 deadline for submitting detailed proposals)

April 13, 2017 - send Notice of Public Hearing in one or more local newspapers of general circulation, Notice to be published on **April 18**, for May 2, 2017 public hearing on disposition of real property involved in sale of water and sewer system assets.

April 27, 2017 (time of day to be determined) – detailed PPEA proposals to be submitted to City

April 28, 2017 – post detailed proposals on City website (required); option to publish in newspaper of general circulation a summary of proposals and location where copies of the proposals are available for public inspection. In addition, at least one copy of the proposals shall be made available for public inspection.

May 2, 2017 - City Council holds public hearing on all PPEA detailed proposals received

May 2, 2017 - City Council holds public hearing on disposition of real property involved in sale of water and sewer system assets.

May 2, 2017 – City Council votes on whether to proceed and negotiate Comprehensive Agreement with a private entity that has submitted a detailed proposal, or to not proceed with negotiations

May 3 to June 8, 2017 – negotiate Comprehensive Agreement

June 9, 2017 – post final form of negotiated Comprehensive Agreement on City website (required); option to publish in newspaper of general circulation a summary of Comprehensive Agreement and location where copy of Comprehensive Agreement is available for public inspection. In addition, at least one copy of the form of Comprehensive Agreement shall be made available for public inspection.

June 20, 2017 – City Council meeting – City Council votes on whether to approve Comprehensive Agreement and approve conveyance of City property to private entity (for measure to pass, three-fourths of all members elected to Council must vote in favor). Approval would be subject to approval of transaction as required by existing agreements and applicable state statutes and regulations).

If approved at local level, PPEA project still subject to approval by other governmental entities, including regional authorities, Virginia Resources Authority and Virginia State Corporation Commission, and possibly member jurisdictions of regional authorities

PPEA, Section 15-575.17 - Comprehensive Agreement cannot be entered into until at least 30 days after May 2 public hearing

June 21, 2017 – City must make PPEA procurement records available upon request (not including trade secrets and certain financial records).

Prior to July 20, 2017 – City must submit a copy of the Comprehensive Agreement to the Commonwealth's Auditor of Public Accounts.