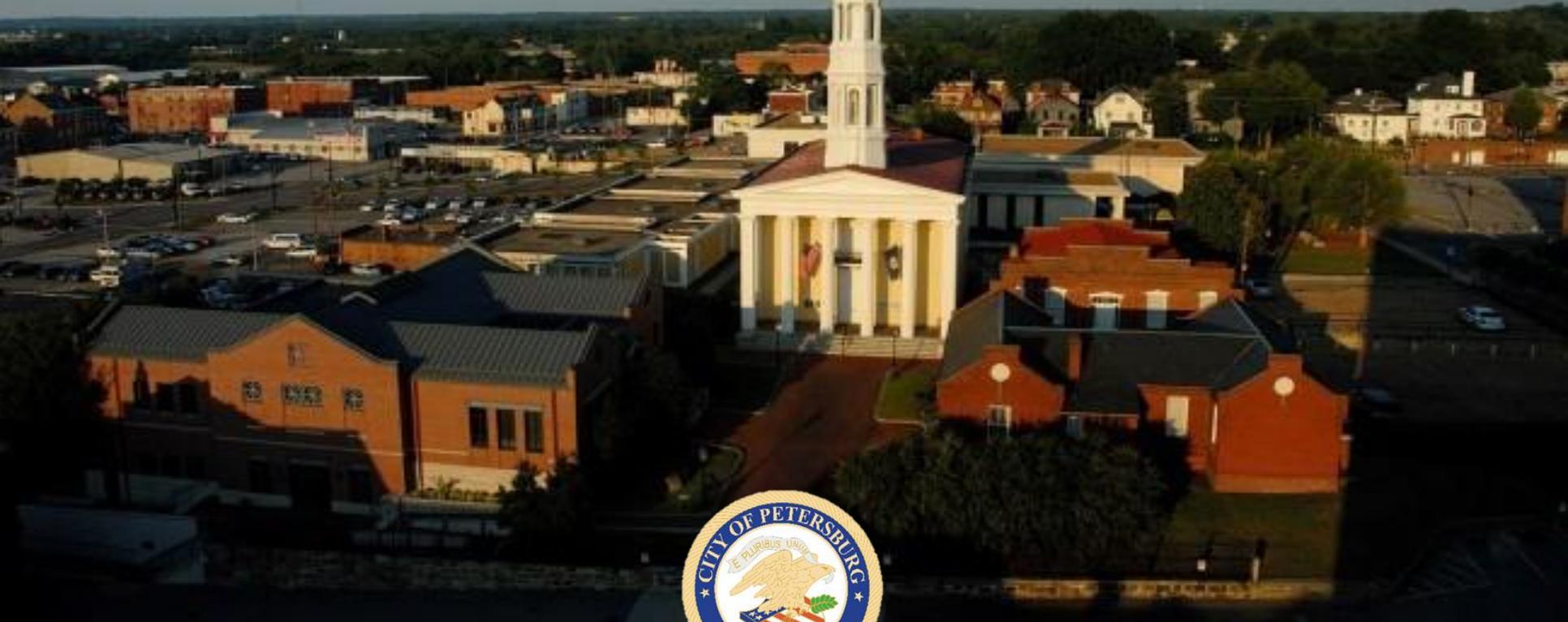


# *International Council of Shopping Centers Briefing*

# *City of Petersburg* VIRGINIA



*Rebuilding our Foundation for a Brighter Future*

# Purpose



- **Alignment with City Council economic development priority to attract and recruit businesses to the City**
- **Alignment with City Council economic development priority to attract job opportunities for residents of the City**
- **Market the City as a prime location for retail and real estate expansion**
- **Pursue opportunities to diversify the City's tax base**
- **Increase business and sales tax revenue for the City**



# Why Petersburg?



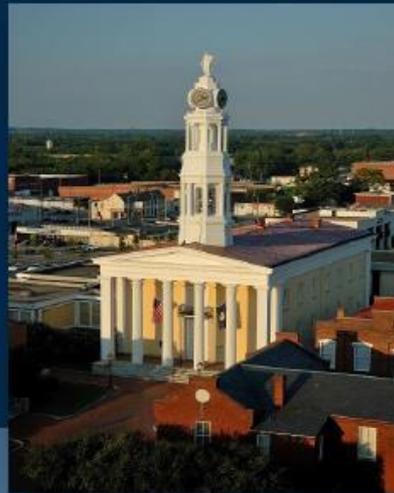
# Petersburg

## VIRGINIA



### 10 Good Reasons to Do Business in Petersburg

- 1) Urban Core of the Virginia Gateway Region
- 2) Located at intersection of I-95 and I-85
- 3) > 100,000 cars passing by on I-95 per day
- 4) 1.2 million customers in the extended MSA
- 5) Business-friendly state & local government
- 6) Customized incentives are available
- 7) A Virginia Enterprise Zone
- 8) A US Opportunity Zone
- 9) Adjacent to Fort Lee
- 10) Adjacent to Virginia State University



### The Retail Market

Virginia's Gateway Region (Richmond MSA)	30-mile radius	45-mile radius
Population	842,401	1,520,054
Daytime Population	852,331	1,508,047
Households	178,190	539,934
Average Household size	2.5	2.5
Median Household Income	\$ 68,076	\$ 64,372
Median Age	39.0	39.2
Taxable sales	\$6.3 billion	\$16.4 billion
Taxable sales, 1-year % change	4.0%	2.9%

### Major Highways



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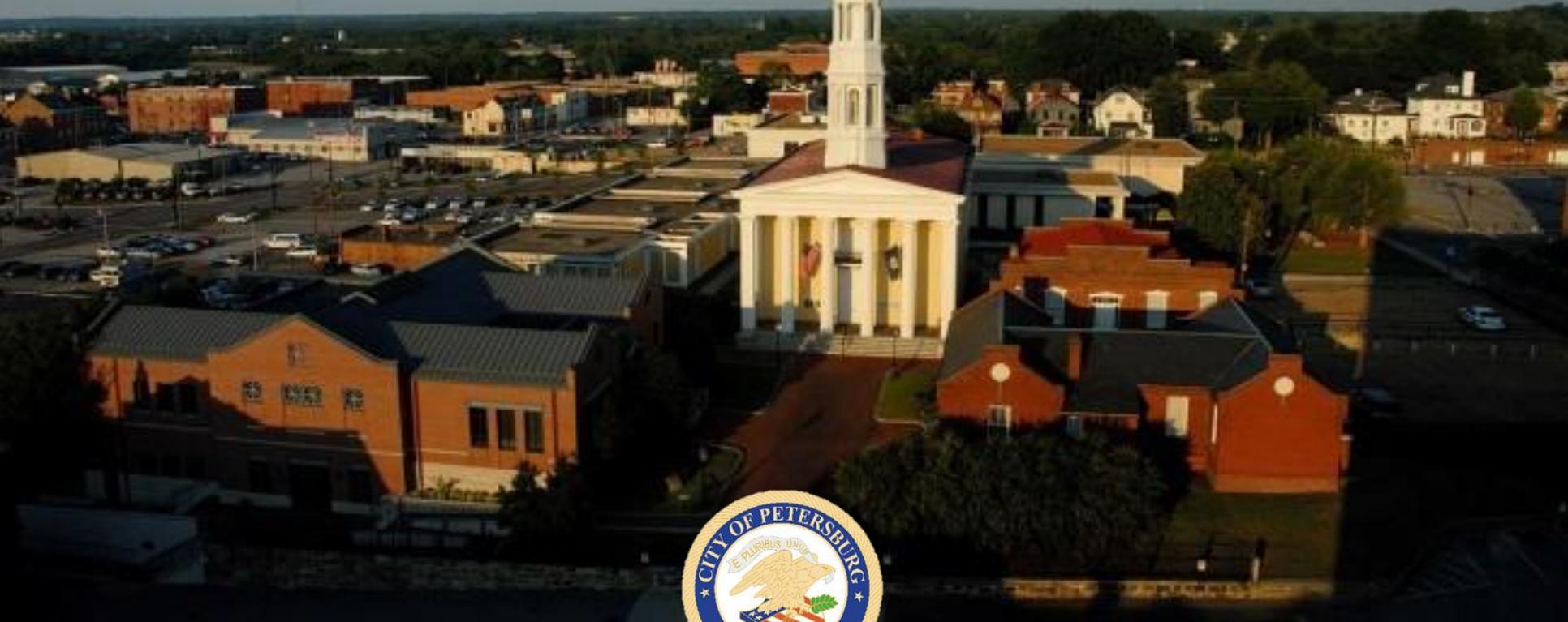
# Photos



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