



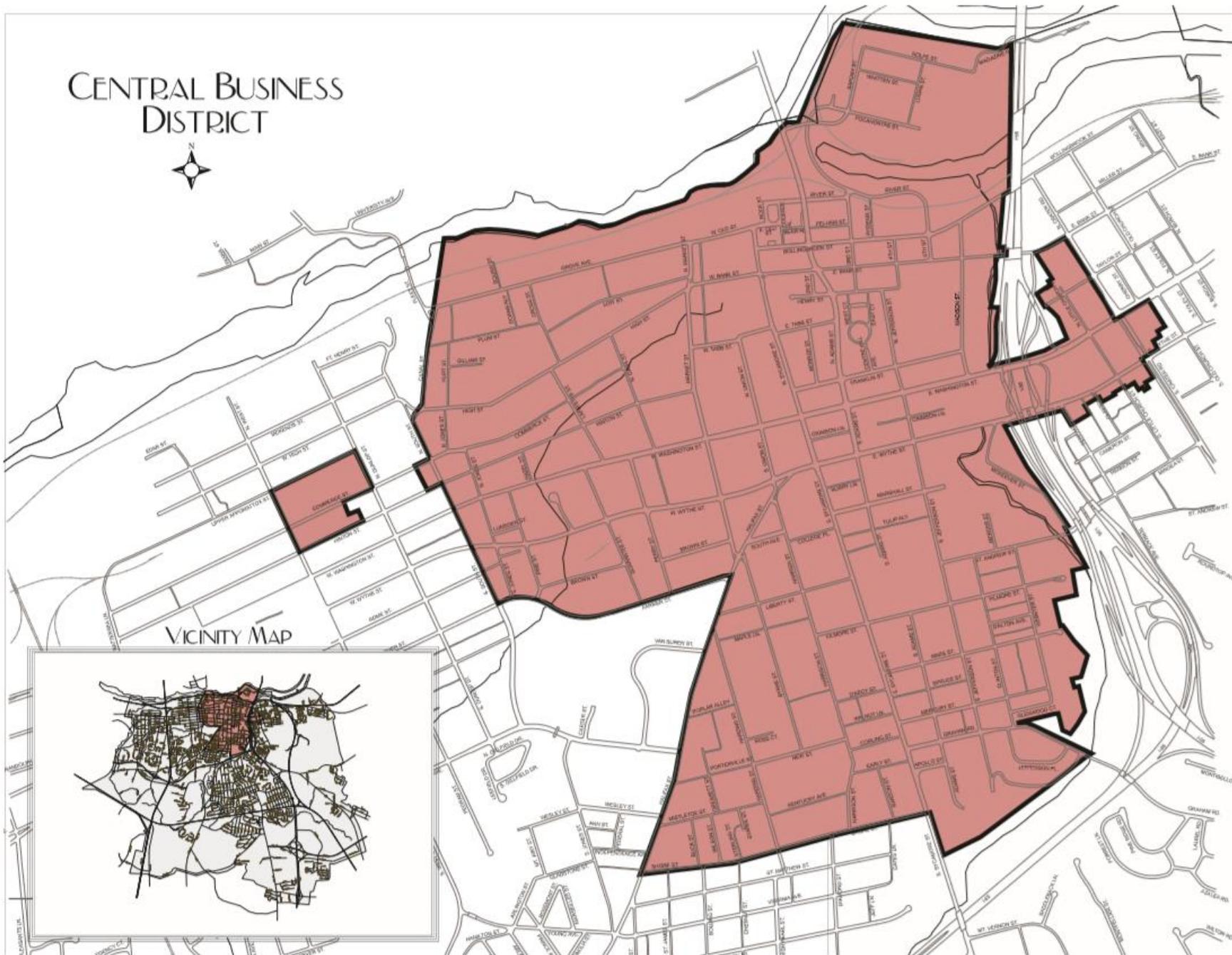
# Proposed Enterprise Zone - 10 Boundary Amendment

DECEMBER 10, 2019

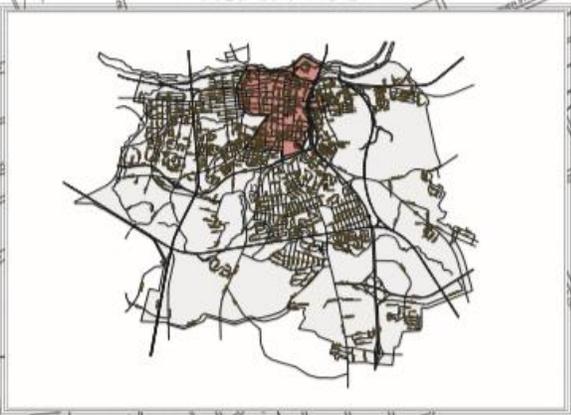
# Enterprise Zone 10

- ▶ Established in 2005 and renewed in 2014
- ▶ A Renewal Request was submitted in 2019
- ▶ Two non-contiguous areas in the Historic Downtown CBC
- ▶ Land Uses include Commercial, Institutional and Residential
- ▶ Maximum acreage is 7% of total Land area
- ▶  $22.94 \text{ sq miles} = 14,681.6 \text{ Acres} / 7\% = 1,027 \text{ Acres}$
- ▶ Currently Totals 922 Acres
- ▶ Proposed to expand to 1,027 Acres
- ▶ The Goal is to incentivize Industrial Development and Job Growth

# CENTRAL BUSINESS DISTRICT

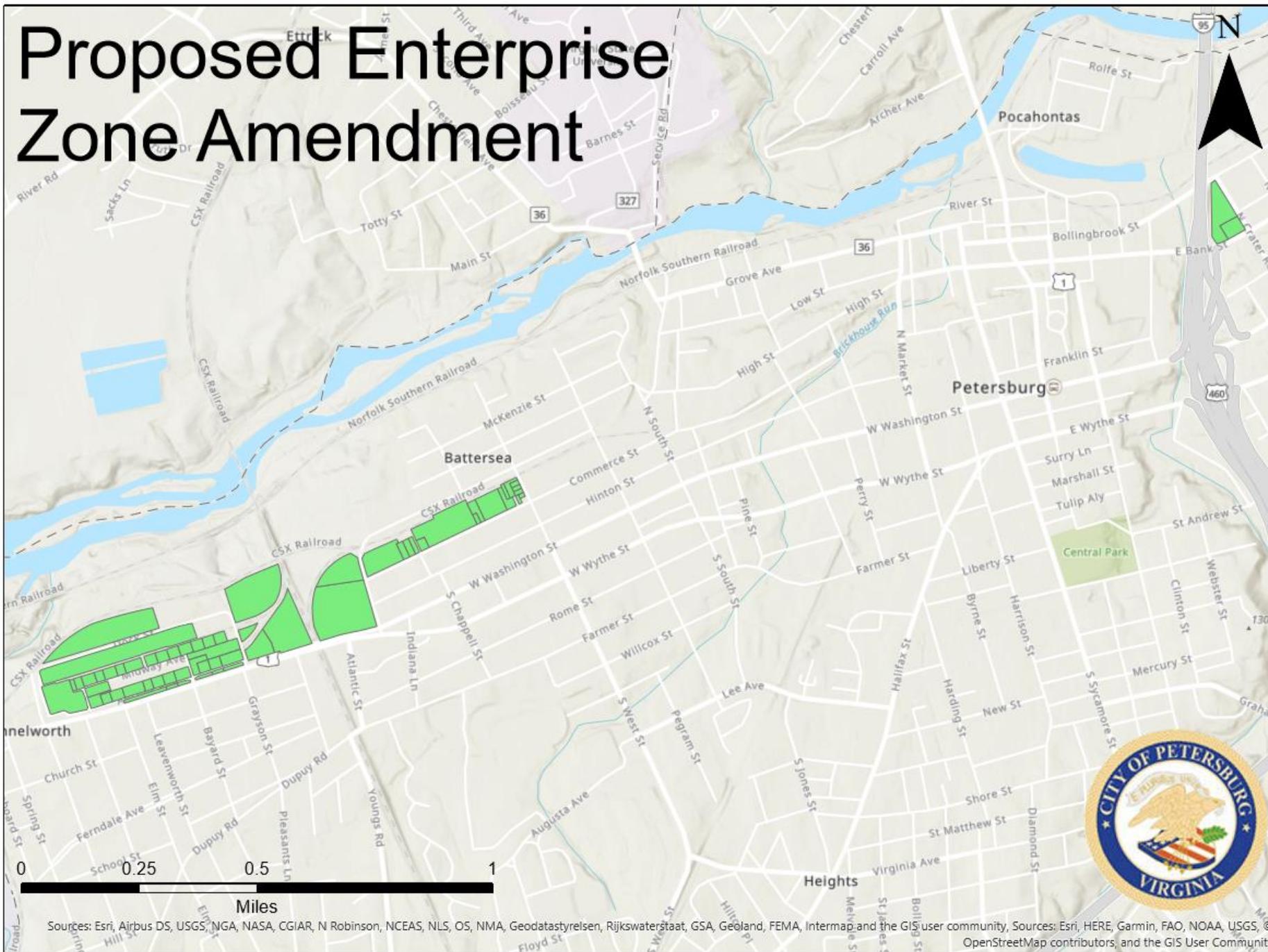


VICINITY MAP



Enterprise Zone  
Existing Zone 10

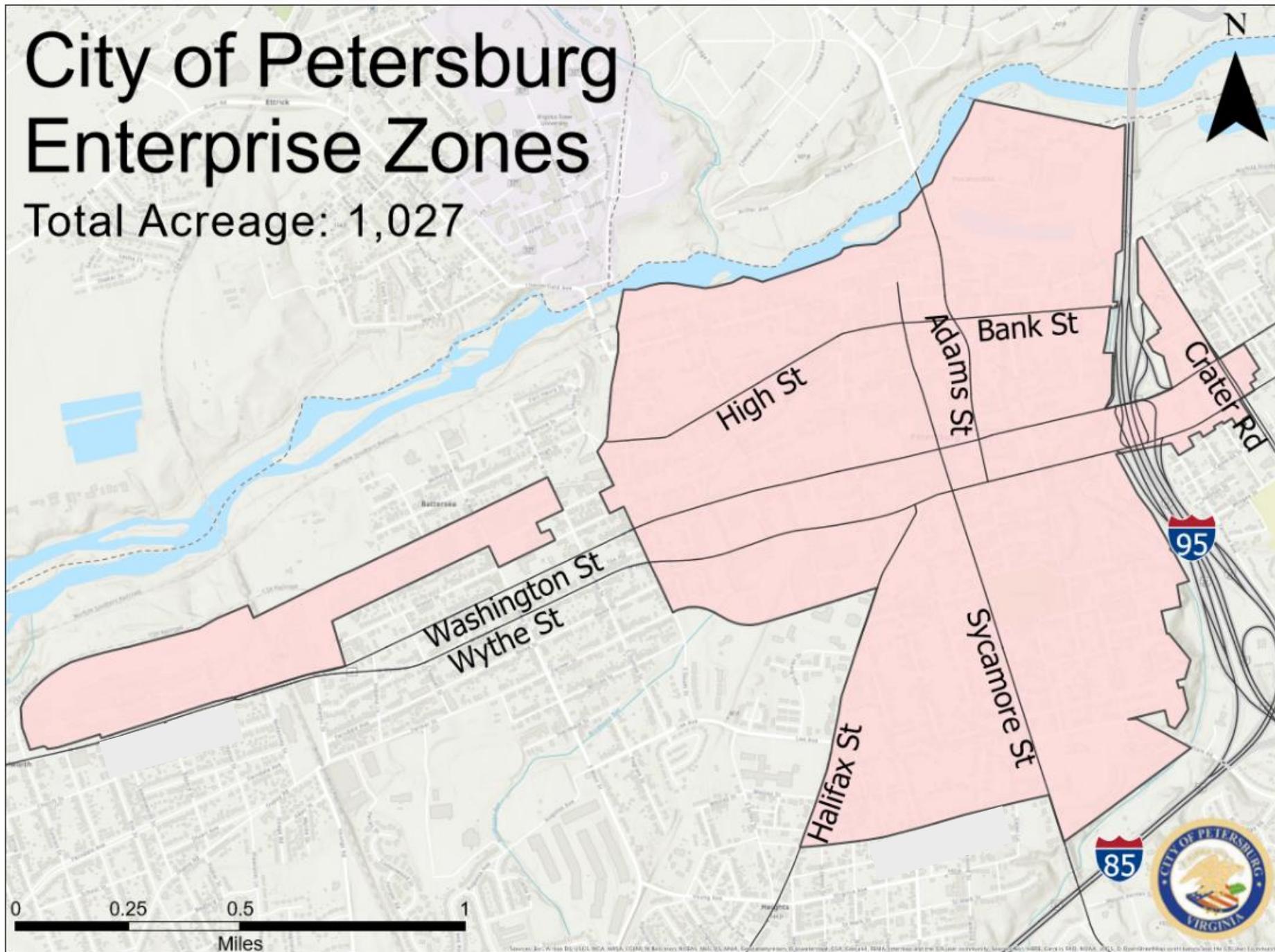
# Proposed Enterprise Zone Amendment



Enterprise Zone  
Zone 10  
Proposed  
Addition

# City of Petersburg Enterprise Zones

Total Acreage: 1,027



Enterprise Zone  
Zone 10  
Proposed  
New Boundary