FY18 CAFR timeline

- **July 1** - Pre-audit and accounting assistance for the FY18 external audits began July 1, 2019. Limited initial review work was conducted from March to June

- **September 9** - Robinson Farmer Cox and Associates (RFCA), the City’s external audit firm performs on-site audit fieldwork September 9th through September 13th

- **September 13** - At the end of the on-site fieldwork (September 13th) the auditors left a list of additional needed audit support – approximately 126 items

- **November 15** - RFCA provides an initial “unaudited” set of selected CAFR Exhibits and Schedules

- **December 1** - All requested audit documentation was provided to Robinson Farmer Cox and Associates (RFCA) by December 1st

- **February 4** – RFCA provides draft CAFR to City administration

- **February 18** - RFCA delivers presents final CAFR to City Council
## FY18 Unassigned General Fund Balance

<table>
<thead>
<tr>
<th>Year</th>
<th>Unassigned Balance</th>
<th>Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY16</td>
<td>$(7,728,395)</td>
<td></td>
</tr>
<tr>
<td>FY17</td>
<td>$  (143,932)</td>
<td>$7,584,463</td>
</tr>
<tr>
<td>FY18</td>
<td>$  2,803,522</td>
<td>$2,947,454</td>
</tr>
</tbody>
</table>

2 year Increase $10,531,917
Teamwork - Thank you to the City

- City Council
- City Manager and Staff
- City’s Finance Department (especially Mrs. Patrice Elliott)
- Other City Departments
FY18 CAFR – External Auditors

- The external audit firm of Robinson, Farmer, Cox and Associates (RFCA) is engaged by the City to conduct the FY18 audit
  - This is the same audit firm that has conducted the last 10 external audits in Petersburg
  - The RFCA Partner in Charge is the same as for the FY16 and FY17 audits

- Introduce David Foley, CPA - Partner in Charge