



**“Petersburg is
Back in Business &
Feed the Need”**

*Responding to COVID-19
through Small Business Relief &*

Darnetta Tyus,
Deputy City Manager, Community Affairs

India Adams-Jacobs, Assistant to the City
Manager

Petersburg has funding COVID19 CARES Act funding

Priority programs include:

- **Business and Special Economic Development Assistance**
 - *Small Business Grants Rounds 1 & 2*
- **Food Insecurity**
 - *"Feed the Need"*

The City seeks to support up to 100 businesses through one-time, unrestricted grants.

- Eligibility criteria include:

- Registration and Headquarters within Petersburg
- Operational for at least 12 months as of April 1, 2020.
- Gross Annual Revenue of at least \$25,000
- 30 or fewer employees

- Business that are not eligible for relief include:

- Businesses or franchises not headquartered in the City of Petersburg
- Independent Contractors in network marketing or on gig platforms
- Businesses engaged in speculation or investment in rental real estate
- Business deemed “Ineligible Businesses” under SBA guidelines





1: Direct Relief

To Support Small Businesses



The City distributed grants across several tiers, depending on need.

- Need will be justified through an online application portal and reviewed by committee of stakeholders.
- **Round 1: \$212,750**
 - *78 businesses awarded*
- **Round 2 (Old Applicants) - \$425,500**
 - *78 businesses rewarded*
- **Round 2 New Grant Recipients: \$368,000**
 - 120 New Applicants
 - *55 new businesses awarded*



Thank You.

Comments and Questions.