“Petersburg is Back in Business & Feed the Need”
Responding to COVID-19 through Small Business Relief &

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Image Courtesy of the Virginia Department of Historic Resources
Petersburg has funding COVID19 CARES Act funding

Priority programs include:

- **Business and Special Economic Development Assistance**
  - *Small Business Grants Rounds 1 & 2*
- **Food Insecurity**
  - “Feed the Need”
The City seeks to support up to 100 businesses through one-time, unrestricted grants.

- Eligibility criteria include:
  - Registration and Headquarters within Petersburg
  - Operational for at least 12 months as of April 1, 2020.
  - Gross Annual Revenue of at least $25,000
  - 30 or fewer employees

- Business that are not eligible for relief include:
  - Businesses or franchises not headquartered in the City of Petersburg
  - Independent Contractors in network marketing or on gig platforms
  - Businesses engaged in speculation or investment in rental real estate
  - Business deemed “Ineligible Businesses” under SBA guidelines
1: Direct Relief
To Support Small Businesses
The City distributed grants across several tiers, depending on need.

- Need will be justified through an online application portal and reviewed by a committee of stakeholders.

- **Round 1: $212,750**
  - 78 businesses awarded

- **Round 2 (Old Applicants) - $425,500**
  - 78 businesses rewarded

- **Round 2 New Grant Recipients: $368,000**
  - 120 New Applicants
  - 55 new businesses awarded
Thank You.

Comments and Questions.