

**RETURN OF MACHINERY & TOOLS
TECHNOLOGY ZONE
CITY OF PETERSBURG, VIRGINIA
OFFICE OF THE COMMISSIONER OF THE REVENUE
144 N SYCAMORE ST PETERSBURG, VA 23803
TEL: 804-733-2315 FAX: 804-508-6948**

FED. ID#

2021

2021

1. **TRADE NAME:** _____
 2. **NAME OF TAXPAYER:** _____
 3. **NATURE OF BUSINESS:** _____
 4. **BUSINESS ADDRESS:** _____
 5. **MAILING ADDRESS:** _____

IMPORTANT INSTRUCTIONS

- File this return with the Commissioner of Revenue on or before March 31, 2021. Minimum of \$10.00 or 10% penalty after March 31, 2021.
- All tangible personal property (owned or leased) used in any business or profession must be reported. Cost values to be replaced are actual acquisition costs before allowance for depreciation.
- Any tax due must be paid on or before June 10, 2021.

SCHEDULE A	COST VALUES OF PROPERTY UTILIZED					
PROPERTY CLASSIFICATIONS	A PRIOR TO 2016	B DURING 2017	C DURING 2018	D DURING 2019	E DURING 2020	F TOTAL A-B-C-D-E
6. EXISTING MACHINERY AND TOOLS USED IN A MANUFACTURING, MINING, RADIO OR TELEVISION BROADCASTING OR DAIRY BUSINESS.						
7. PERCENT OF COST VALUES TO BE USED	20%	25%	30%	35%	40%	
8. TAXABLE PORTION OF COST VALUES (LINE 7 PERCENTAGES OF LINE 6 COST VALUES)						
9. TAX RATE \$3.80 PER \$100 COST VALUE						

* Technology Zone credit incentive equates to New M&T Value taxed at \$3.80 per \$100 cost value

Base Assessed M&T Value		New M&T Value		Total Current M&T Equipment Value		Idle M&T Value
Value of equipment that existed previously	+	Value of All New Purchased Equipment	=	The Total Value of Current Assessed, New and Idle Equipment		The Value of all unused Equipment

ATTACH SCHEDULE IF MORE SPACE IS NEEDED

FOR OFFICE USE ONLY

TOTAL:			
AUDITED BY:			

IMPORTANT MESSAGE ON REVERSE SIDE

DECLARATION BY TAXPAYER: I DECLARE THAT THE FOREGOING STATEMENTS AND FIGURES ARE TRUE, FULL AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

SIGNATURE OF TAXPAYER _____ DATE _____

TITLE _____

PHONE: _____ FAX: _____

EMAIL: _____

Credit Incentive Amount	
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